

Wonder Works, Girona list Chelsea townhouse for \$37M

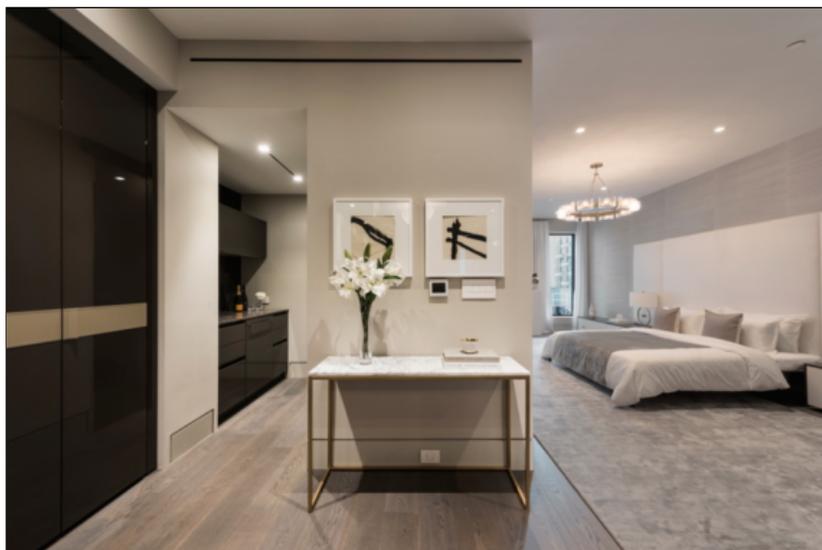
West 17th St. property formerly housed Karim Rashid's studio

December 02, 2016 04:00PM



357 West 17th Street (credit: Compass)

Wonder Works Construction and Development, in partnership with Girona Ventures, listed a 11,000-square-foot Chelsea townhouse for \$36.8 million, after extensively renovating the property.



357 West 17th Street (credit: Compass)

The five-bedroom property on West 17th Street was once the studio of designer [Karim Rashid](#), the Wall Street Journal reported. In 2014, developers Jeff Ravetz of Girona Ventures and Wonder Works bought the house for \$9.35 million.

The property now features an elevator, an indoor gym, a glass-enclosed wine room and a home theater, according to the paper. The basement has an indoor swimming pool, sauna and steam room. The landscaped roof deck boasts a hot tub, as well as dining and lounging areas.

Alyssa Brody and Sabina Belkin of [Compass](#) have the listing.

Last month, Wonder Works, in partnership with Fimida Enterprises and Mink Development, [got approval to sell condominium units](#) at its Upper East Side project at 302 East 96th Street.



357 West 17th Street (credit: Compass)



357 West 17th Street (credit: Compass)

Girona Ventures focuses on acquiring commercial properties, some of them in the Bronx, Queens and Westchester, according to its website. [\[WSJ\]](#) — Miriam Hall

Tags: [wonder works construction](#)



The Motley Fool

Say Goodbye to iPhone

1 Stock to Buy for the Return of "iPhone Mania"

